



Contact:
Cindy Martin
Treacy Marketing Group
cmartin@treacymarketing.com
847-864-9540

Leasing Activity Robust at Freedom Commons Retail & Restaurant Development, Five Restaurants Plus Health Club Also Under Construction

OAK BROOK TERRACE, IL, August 10, 2007 – Easy access and a unique infill opportunity in one of the top-rated communities in America has contributed to robust leasing activity at Freedom Commons, a 25-acre retail and restaurant development underway in Naperville, IL, in Chicago’s western suburbs.

More than 25% of the project’s 42,000 square feet of retail space has been pre-leased, and another 25% is in leasing negotiations, according to William Krug, president of Wm. Krug, Inc., which is developing and managing the project in a joint venture with The Harp Group.

“Freedom Commons represents a rare opportunity to tap into an area that has been repeatedly ranked by *Money* magazine and other sources as one of the best places to live,” he said. “When the Freedom Boulevard/I-88 exchange is completed later this year it will allow easy, direct access – not only for residents of Naperville and nearby communities, but also for thousands of people who work in the area, as well as guests of the numerous hotels in the vicinity.”

Occupancy will begin in November for the project’s four retail buildings.

Meanwhile, an L.A. Fitness health club, Fidelity Funds, and restaurants Maggiano’s Little Italy, Morton’s The Steakhouse, Champpps Americana, and The White Chocolate Grill are building free-standing locations at Freedom Commons.

“Officials from the City of Naperville were extremely cooperative throughout the planning and approval process, greatly contributing to the project’s success,” said Peter Dumon, president of The Harp Group.

For information about leasing opportunities at Freedom Commons, contact Mark Offit of Sierra Realty Advisors at 312-422-7744.

About The Harp Group

Based in Oak Brook Terrace, IL, The Harp Group (www.theharpgroup.com) is a real estate investment and development company that specializes in high-end hospitality destinations. It is developing nearly a dozen demand-driven hospitality-related properties across the United States, including the Westin Chicago North Shore Hotel, Wheeling, IL; Freedom Commons, Naperville, IL; and The Ambassador East and Pump Room,

Chicago. The Harp Group is one of four companies comprising The Crescendo Companies (www.thecrescendocompanies.com), a privately-held company specializing in commercial real estate development and management, with more than \$1.2 billion in projects under development.

About Wm. Krug, Inc.

Wm. Krug, Inc., is a Lemont, IL.-based real estate development firm. Founder and President William Krug has nearly 30 years of real estate leasing, investment and development experience, and was previously a principal with The John Buck Company. An opportunistic investor, Krug has a group of limited partners that co-invest in his ventures, which include office buildings, hotels and retail centers.

#